

F. No. Pr. DGIT(S)/ADG(S)-1/FPI/04/2019-20/Part
Government of India
Ministry of Finance
Central Board of Direct Taxes
Directorate of Income-tax (Systems)

Notification 11 of 2020.

New Delhi, ^{7th} of February, 2020;

Subject: Procedure of PAN allotment through Common Application Form (CAF) along with registration of Foreign Portfolio Investors (FPIs) with SEBI under Department of Economic Affairs and KYC for opening Bank and Demat Account.

Proviso to sub-rule (1) to rule 114 of Income Tax Rules, 1962 notified vide notification G.S.R. No. 117(E) dated 9/02/2017, states that:

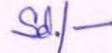
“an applicant may apply for allotment of permanent account number through a common application form notified by the Central Government in the Official Gazette, and the Principal Director General of Income Tax (Systems) or Director General of Income-tax (Systems) shall specify the classes of persons, forms and format along with procedure for safe and secure transmission of such forms and formats in relation to furnishing of Permanent Account Number (PAN)”.

2. A Common Application Form (CAF) for the purpose of registration, opening of bank and demat accounts and application for Permanent Account Number (PAN) has been notified for the Foreign Portfolio Investors (FPIs) in India by the Ministry of Finance, Department of Economic Affairs (SEBI) vide notification F. No. 4/15/2016-ECB, dated 27/01/2020.

3. In exercise of the powers delegated by the Central Board of Direct Taxes vide notification G.S.R. No. 117(E) dated 9/02/2017, the Principal Director General of Income-tax (Systems) lays down the classes of persons, forms, format and procedure for Permanent Account Number (PAN) as under:

S. No.	Particulars	
1.	Classes of persons to which Common Application Form (CAF) will apply	New Foreign Portfolio Investors (FPIs)
2.	Applicable form	Common Application Form (CAF) for Foreign Portfolio Investors (FPIs) of Ministry of Finance, Department of Economic Affairs (SEBI) notified vide notification F. No. 4/15/2016-ECB, dated 27/01/2020.

3.	Procedure	Application for allotment of Permanent Account Number (PAN) will be uploaded in CAF as specified by the Ministry of Finance, Department of Economic Affairs (SEBI). After due examination and generation of FPI Registration certificate, SEBI will forward data in form 49AA to prescribed Income Tax Authority through the signature of Authorised Signatories of its Designated Depository Participants (DDPs).
4.	Format	Xml



(Subrata Kumar Dash)
Pr. Director General of Income-tax (Systems)
New Delhi.

Copy to:

1. Chairman and Members, CBDT, North Block, New Delhi.
2. All Chief Commissioners/Director General of Income-tax – with a request to circulate amongst all officers in their regions/charges.
3. Web Manager, “incometaxindia.gov.in” for hosting on the website.
4. Database cell for uploading on www.irsofficersonline.gov.in and in DGIT (S) corner.
5. ITBA publisher for uploading on ITBA portal.
6. Department of Economic Affairs/SEBI.
7. Guard file.



(Deepika Mittal)
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